

PROCEEDINGS OF THE MANAGING DIRECTOR, THIRUVANANTHAPURAM
(PRESENT : SRI.VENKATESAPATHY.S IAS)

Sub:- KWA - Estt - Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year 2021-2021- Orders issued.

Kerala Water Authority

No: KWA/HO/E11-1736/2020

Dated, Thiruvananthapuram, 30.09.2020

Ref:- 1. This office letter of even No. dated, 31.03.2020.
2. This office letter of even No. dated, 26.06..2020.
3. E-mail received from M/s. Oriental Insurance Company Limited on 18.09.2020.

Order

The proposal for renewal of Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year 2021-2021 with M/s. Oriental Insurance Company Limited with 20% Co-payment basis for 2771 pensioners with a premium of Rs.13,576/- and GST @ 18% Rs. 2,443.68/- (Rs. 16019.68) was come into force, thus total annual health insurance premium for the 2771 pensioners comes to **Rs. 4,43,90,533/-**.

As per paper read (1) it was decided to pay 30% of the total premium to the Insurance Company and sanction accorded to pay Rs.1,30.43,484/- and as per read (2), 20% of the total premium i.e. Rs. 91,52,226/- is sanctioned and paid to the M/s. Oriental Insurance Company Limited for 2771 pensioners. Thus an amount Rs. 2,21,95,710/- (Rupees Two Crores Twenty One Lakhs Ninety Five Thousand Seven Hundred and Ten only) (i.e., 1,30.43,484 + 91,52,226) was paid as first half premium of GHIS of pensioners of Kerala Water Authority for the year 2021-2021.

Depending upon the number of pensioners covered due to additions/deletions, the premium were to be either collected or refunded. Also, in case the insured pensioner dies during the currency of the policy without making any claim, the premium will be proportionately refunded or settled against family pensioner, in case the pensioner is survived by his spouse. In case the pensioner is single, the non-recovery of premium will be ratified by Kerala Water Authority. For new additions, pro-rata premium will be paid after verification.

As per the Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year 2021-2021 with M/s. Oriental Insurance Company Limited with 20% Co - payment basis for 2771 pensioners with a premium of Rs.13,576/- and GST @ 18% Rs. 2,443.68/- (Rs. 16019.68/-). The total annual premium amount of **Rs. 4,43,90,533/-** have to be remitted. In which an amount of **Rs. 2,21,95,710/-** have already been remitted to the Insurance Company as per read 1&2. After deducting the remitted amount, the balance premium amount to be paid for 2771 pensioners comes to **Rs. 2,21,94,823/-** (Rupees Two Crores Twenty One Lakhs Ninety Four Thousand Eight Hundred and Twenty Three only).

Under these circumstances, sanction is hereby accorded to release an amount of **Rs. 2,21,94,823/- (Rupees Two Crores Twenty One Lakhs Ninety Four Thousand Eight Hundred and Twenty Three only)** to the M/s. Oriental Insurance Company, Divisional Office-I, Rohini Building Thakaraparambu, Pazhavangadi, Thiruvananthapuram- 695 023 towards the balance premium to be paid for the Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year 2021-2021. The amount will be recovered from the pensioners @ Rs. 1,335/- per month including 18% GST from the Pension/Arrears of pension from the pensioners enrolled in the policy to cover the cashless facility.

(Sd)
Managing Director

To



The Divisional Manager,
Oriental Insurance Company Ltd.,
Divisional Office-I, Rohini Building,
Thakaraparambu, Pazhavangadi,
Thiruvananthapuram- 695 023.

Copy To

M/s, Family Health Plan Ltd., 83/840, 2nd Floor, Eleeza Luke's Cottage, Seeveli
Nagar, Kaithamukku, Thiruvananthapuram – 695 024.

The FM & CAO, you are directed to transfer the fund to AO (Admn & Estt) at the
earliest.

Accounts Officer (PDC) for ensuring the recovery of the GHIS insurance premium from
the pensioners enrolled in the policy.

PA to MD/PA to TM/AM/CA to CE (HRD&GL)/Secretary /Sr.AO/ DCE (GL)/ AO
(Admn&Estt.)/AO (Funds)/SS I /SS II/SS (Funds)/

SS (Pension)/JS (Estt)/JS (Accounts)/JS pension)/File/SF (for information and
necessary action)

