

'ജലം ജീവാതൃതം'



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## KERALA WATER AUTHORITY

Jalabhavan  
Thiruvananthapuram-695033  
Kerala

### PROCEEDINGS OF THE JOINT MANAGING DIRECTOR, THIRUVANANTHAPURAM

#### PRESENT : SRI. VENKATESAPATHY S. IAS

Sub:- KWA - Estt - Group Health Insurance Scheme for Employees and their dependants of Kerala Water Authority for the year 2020-2021- Orders issued.

No: 3336/E11/2020/KWA

Dated: 03.05.2020

- Read:-
1. Video-Conference Meeting held on 26.03.2020.
  2. This office letter of even No.dated,04.04.2020 addressed to the Public Sector Insurance Companies.
  3. Quotes received through e-mail on 10.04.2020 from United India Insurance Company, New India Assurance Company, Oriental Insurance Company and National Insurance Company.
  4. This office letter of even No. dated, 10.04.2020.
  5. This office letter of even No. dated, 11.04.2020.
  6. Video-Conference Meeting held on 13.04.2020
  7. E-mail received from M/s.United India Insurance Company Ltd. on 12.04.2020, 14.04.2020 and 15.04.2020.
  8. Video- Conference Meeting held on 24.04.2020 with the Recognized Trade Unions.
  9. Video- Conference Meeting held on 28.04.2020 for further negotiation with the Insurance Company.
  10. E-mail forwarded to Insurance Company on 28.04.2020 (Negotiation).
  11. E-mail received on 29.04.2020.



## ORDER

The existing Group Health Insurance Policy for the Employees and their dependents of Kerala Water Authority is due to expire on 15.04.2020. Video-Conference Meetings have been held with the Recognized Trade Unions, Insurance Companies as per paper read 1 above and it is decided to continue the scheme without break and to invite quotes from the four Public Sector Insurance Companies. As it was difficult to receive the hard copies of the quotes due to the outbreak of Covid -19, it was decided to receive the quotes by online, fixing last date as on 10.04.2020 at 5.00 PM. Offers were invited vide read 2<sup>nd</sup> cited with last date of submission as on 10.04.2020 5.00 P.M. through mail address [medicalkwa@gmail.com](mailto:medicalkwa@gmail.com). All the four Public Sector Companies mailed their offers on 10.04.2020. The offers were invited with the existing conditions as that of the previous year. Due to Covid 19 pandemic situation existing, the quotes received were opened and tabulated at 5.15 PM on 10.04.2020 in the presence of representatives of four public sector insurance companies through a Video Conference. The lowest quote has been received from M/s.United India Insurance Company Ltd. as per paper read 3 above. With the existing conditions, the firm had quoted an amount of Rs.17,62,70,103/- including 18% GST for 7200 families. As the premium rate (premium/family) is above the existing rate, negotiation has been sought from the firm vide paper read 5 above. M/s. UIIC Ltd, have submitted their negotiation vide reference 7<sup>th</sup> above on 12.04.2020. The quotes received from four insurance companies, comparison statement and negotiation details have been forwarded to the Recognized Trade Unions and a video conference was conducted with the representatives of the Recognized Trade Unions with the lowest quoted Insurance Company to finalize the renewal of GHIS for Employees and their dependents. The company was requested to submit the lowest possible offer considering the present MIS and ICR. Based on the negotiations, the firm has mailed the negotiation on 15.04.2020. As a result of further discussions to reduce the premium rate and as per the Video- Conference Meeting conducted on 28.4.2020, the final negotiated amount has been informed by the firm as Rs.17,40,00,000/- (Rupees Seventeen Crores and Forty Lakhs only) including GST vide ref. 11<sup>th</sup> cited above. The proposal for renewal submitted by the lowest, United India Insurance Company is for an annual premium of Rs.24,166.67/- including 18% GST per family with the existing conditions for 7200 families.

As per the proposal for renewal of Group Health Insurance Scheme for Employees of Kerala Water Authority for the year 2020-2021 with M/s. United India Insurance Company Ltd. with the existing conditions for 7200 families with an annual premium of Rs.24,166.67/- including 18% GST, the total amount comes to Rs.17,40,00,000/- (Rupees Seventeen Crores and Forty Lakhs only) (ie., Rs.24,166.67 x 7200). The actual numbers of families can be ascertained only after finalising the data for the new employees to join in the scheme.

Hence, the first instalment for the payment comes to Rs.870,00,000/- (Rupees Eight Crores Seventy Lakhs only). The payment is made subject to the condition that depending upon the number of employees covered, the premium will be either collected or refunded. Also, in case



the insured person dies during the currency of the Policy without making any claim, the premium will be proportionately refunded or settled.

Under these circumstance, the offer of M/s.United India Insurance Company Ltd., Trichy, for renewal of GHIS of Employees of KWA for the year 2020-21, with the same terms and conditions, for an annual premium of Rs.24,166.666 /- (including GST @18%) per employee for 7200 families amounting to Rs.17,40,00,000/- inclusive of GST, is here by provisionally accepted and sanction is hereby accorded to release an amount of Rs.8,70,00,000/-(Rupees Eight Crores Seventy Lakhs only) as advance to the firm as first instalment. Due to the pandemic situation (Covid - 19), there is financial constraints existing in our state and also in KWA. Hence sanction is here by accorded to release an amount of Rs. 2,00,00,000/- (Rupees. Two Crores only) as a part payment of first installment as advance for the renewal of the GHIS of KWA employees for the year 2020-2021 and the balance will be paid within one month.

Sd/-

Venkatesapathy S. IAS  
Joint Managing Director

To

The Senior Branch Manager  
M/s United India Insurance Co.Ltd  
090602/BO Trichy  
74-A, Salai Road, Thillai Nagar  
PIN - 620 018

Copy To

The Accounts Officer (Admin) for payment  
CA to MD, CA to TM, CA to CE(HRD&GI), FM&CAO, All Chief Engineers, Secretary,  
Sr.AO, RAO, AO(Funds), SS(Funds), SS I, SS II, JS (Accounts), E11, File, Stock File  
(For Information)

